

LFE CORPORATION BERHAD
Registration No. 200201011680 (579343-A)
(Incorporated in Malaysia)

**MINUTES OF THE EXTRAORDINARY GENERAL MEETING OF THE COMPANY
CONDUCTED FULLY VIRTUAL VIA AN ONLINE PLATFORM ON TUESDAY, 23
NOVEMBER 2021 AT 10.30 A.M**

- PRESENT : Directors
Mr. Liew Kiam Woon
Mr. Kok Tong Yong
Mr. Goh Chee Hoe
Mr. Loo Thin Tuck
YM Tunku Azlan Bin Tunku Aziz
Ms. Tng Ling Ling
Mr. Lim Say Leong
- Shareholders, Proxies and Corporate Representative(s)
As per Attendance List
- IN ATTENDANCE : Ms. Wong Youn Kim (Company Secretary)
- BY INVITATION : As per Attendance List

1. PRELIMINARY

Ms. Wong Youn Kim, the Company Secretary informed the Members that the Board has not appointed a Chairman. Pursuant to Clause 72 of the Company's Constitution, if there is no Chairman of the Board of Directors, the Directors present shall choose one amongst themselves to act as the Chairman of the Meeting, and if there is no Chairman chosen pursuant thereof, the Members present shall choose one of them to act as the Chairman of the Meeting.

Upon the proposal of Mr. Goh Chee Hoe and seconded by Mr. Kok Tong Yong, Mr. Liew Kiam Woon was nominated as the Chairman of the Meeting.

2. CHAIRMAN

Mr. Liew Kiam Woon, who consented to act, was elected to Chair the Meeting. He welcomed all present to the Meeting and then introduced the Members of the Board to the Members present.

3. QUORUM

The requisite quorum being present pursuant to Clause 70 of the Company's Constitution, the Chairman declared the Meeting duly convened.

4. NOTICE OF MEETING

The Chairman addressed the meeting and declared the meeting duly convened as the Notice of the Extraordinary General Meeting (“EGM”) dated 8 November 2021 had been circulated to all members of the Company in accordance with the Company’s Constitution.

It was unanimously agreed that the notice convening the Meeting having been circularised was taken as read.

5. BRIEFING ON HOUSEKEEPING PROCEDURES – FULLY VIRTUAL EGM

Before proceeding with the Agenda of the EGM, the Company Secretary, was called upon to explain the proceedings of the meeting and voting procedures to the shareholders.

The Company Secretary informed the shareholders that the businesses to be transacted in the EGM involve the moving and passing of one (1) proposed Ordinary Resolution which will be voted by poll and require a vote by a simple majority of the members or their proxies present to approve.

The Ordinary Resolution would require a Proposer and Seconder before the motion was put to the floor to vote.

The Company Secretary further informed that with a view to facilitate the flow of the meeting, the proxy holders of the Company, Zaidah Binti Mohamaed Esa and Nur Fazlin Syaira binti Mohd Rosli have offered themselves to be the Proposer and Seconder for all the motions. The Company Secretary informed the shareholders that HMC Corporate Services Sdn Bhd has been appointed as the Poll Administrator to conduct the poll by way of online voting and USearch Management Services was the appointed Scrutineer to supervise polling process and verify the poll results.

The Company Secretary then briefed the polling procedures to the shareholders.

6. ORDINARY RESOLUTION

- **PROPOSED DIVERSIFICATION OF THE EXISTING PRINCIPAL ACTIVITIES OF LFE AND ITS SUBSIDIARIES (“LFE GROUP”) TO INCLUDE PROPERTY DEVELOPMENT (“PROPOSED DIVERSIFICATION”)**

The Ordinary Resolution of the Agenda was to approve the Proposed Diversification of LFE Corporation Berhad and its subsidiaries to diversify its existing principal activities to include property development.

The Chairman then invited questions from the floor for the motion.

As there were no questions, the Chairman then put the motion to vote by way of poll.

7. ADJOURNED OF MEETING FOR POLL VOTING

The meeting was adjourned at 10.45 a.m. for the poll voting to commence immediately.

8. RE-CONVENING OF MEETING AND ANNOUNCEMENT OF RESULTS

The meeting re-convened at 10.55 a.m. for the announcement of the results of the poll voting by the Chairman as follows:-

Agenda	For		Against		Results
	No. of Shares	%	No. of Shares	%	
Ordinary Resolution Proposed Diversification	311,594,175	100%	-	-	Carried

The Chairman declared that the Ordinary Resolution as set out in the Notice was duly carried.

It is hereby **RESOLVED**:-

ORDINARY RESOLUTION

PROPOSED DIVERSIFICATION OF THE EXISTING PRINCIPAL ACTIVITIES OF LFE AND ITS SUBSIDIARIES (“LFE GROUP”) TO INCLUDE PROPERTY DEVELOPMENT (“PROPOSED DIVERSIFICATION”)

THAT, subject to the approvals of the relevant authorities and/ or parties being obtained, approval be and is hereby given to LFE Group to diversify its existing principal activities to include property development;

AND THAT the Board of Directors of LFE be and is hereby authorised to sign and execute all documents, do all things and acts as may be required to give effect to the Proposed Diversification with full power to assent to any conditions, variations, modifications, and/ or amendments in any manner as may be required or permitted by any relevant authorities and to deal with all matters relating thereto and to take all such steps to do all acts and things in any manner as they may deem necessary or expedient to implement, finalise and give full effect to the Proposed Diversification.

9. TERMINATION OF MEETING

There being no other business, the meeting ended at 10.56 a.m. with a vote of thanks to the chair.

LFE CORPORATION BERHAD

Registration No. 200201011680 (579343-A)

Minutes of the Extraordinary General Meeting held on 23 November 2021 (Cont'd)

CONFIRMED AS THE CORRECT RECORD
OF THE PROCEEDINGS THEREAT,

CHAIRMAN

Kuala Lumpur

Date: 23 November 2021